

Summary of Financial position as at

31/08/2024

HOOE PARISH COUNCIL 2024/25

	Bank Balance	Earmarked Reserves	General Reserves	Source of information/Date of report
Bank Accounts Total	£96,412.94			Bank - Cash & Inv Reconciliation
2 Barclays Current	£0.00			
5 Unity Trust Current	£1,338.53			
6 Unity Trust Savings (interest bearing)	£95,074.41			
Earmarked Reserves		£65,722.11		Earmarked Reserves
321 Villager Hall Public Donations		£14,477.64		
322 Village Hall Funding		£0.00		
324 Youth Money		£1,555.10		
327 Capital Receipt		£47,934.00		
329 Allotment Deposit		£400.00		
		£0.00		
		£0.00		
390 CIL (planning income)		£1,355.37		
General Reserves			£32,284.59	Nominal Ledger 310
Receipts less payments			-£1,593.76	Detailed Receipts & Payments
TOTAL FINANCIAL POSITION NOW	£96,412.94	£65,722.11	£30,690.83	<i>Control line AGREES</i>
TOTAL BUDGET	£45,712.00		£22,856.00	Above Minimum level GR required

Projected Financial position to End of Financial year

31/08/2024

HOOE PARISH COUNCIL 2024/25

	Bank Balance	Earmarked Reserves	General Reserves	Source of information/Date of report
TOTAL FINANCIAL POSITION 31 May	£96,412.94	£65,722.11	£30,690.83	<i>Control line AGREES</i>
Receipts to come	£22,806.34		£22,806.34	
Income (Precept part 2 - Oct)	£17,491.00			Detailed Receipts & Payments
Income (Budgeted not yet received)	£2,553.00			Detailed Receipts & Payments
Income (CIL Planning Fees)	£0.00			
Income (Unbudgeted)	£480.00			Extra Interest on capital reserve
Debtors (Invoiced but not yet paid)	£1,054.99			Invoices outstanding
Debtors (Unpaid Debt Provision)	£0.00			
VAT Refunds accrued, claimed and not yet paid	£1,227.35			VAT account position
VAT Refunds accrued but not claimed	£0.00			VAT account position
Spending to come (GR)	-£23,170.00		-£23,170.00	
Spend remaining (Budgeted)	-£23,170.00			Detailed Receipts & Payments
Spend (Unbudgeted)	£0.00			Nothing significant to report
Spending to come (EMR)	-£1,400.00	-£1,400.00		
321 Villager Hall Public Donations	£0.00			
324 Youth Money	£0.00			
329 Deposits (not our money)	-£400.00			
390 CIL (planning income)	-£1,000.00			Parish Farm Fencing
TOTAL FINANCIAL POSITION EOY	£94,649.28	£64,322.11	£30,327.17	<i>Control line AGREES</i>
TOTAL BUDGET	£45,712.00		£22,856.00	Minimum level GR required (50%)
AVAILABLE GENERAL RESERVES			£7,471.17	Up from £ 5,914.23 - 30Jun24

Available Reserves position to EOFY

31/08/2024

MONEY AVAILABLE	£	119,219	K	£	119,219	HOW TO BE SPENT
		IN		OUT		
			140			
			138			
			136			
			134			
			132			
			130			
			128			
			126			
			124			
			122			
			120			
Other Income expected	£	4,088	118	£	7,471	<<< Available Reserves
			116	£	-	Debtors (past 60 days)
Precept to come	£	17,491	114	£	-	Unbudgeted spend agreed
			112	£	23,170	Budget Spend to come
			110			
			108			
			106			
			104			
			102			
			100			
VAT to come	£	1,227	98			
GR Headroom / Bank Balance >>>	£	7,835	96			<<< Bank Balance
			94			
			92			
General Reserves Min	£	22,856	88	£	22,856	Not Generally available
			86			
			84			
			82			
			80			
			78			
			76			
			74			
			72			
			70			
			68			
Earmarked Reserves	£	65,722	66	£	64,322	<<< Available Project Spend
			64	£	1,000	Project Spend agreed
			62	£	400	Allotment & Other Deposits
			60			
			58			
			56			
			54			
			52			
			50			
			48			
			46			
			44			
			42			

0-40

* Interest bearing centre=pink